

How to Invest Today

It's time for a change in pace.

Since the end of March, the Dow has exploded from about 18,500 to over 25,000 as June nears an end.

During [this period](#), I steadily added to my equities position as well as to my individual bond positions. I also added to three fund positions (nearly 50% fixed) that I have owned for decades (not index funds) as well as to smaller positions in gold and the Swiss Franc.

In the coming quarter, I plan to increase my focus on fixed income.

My four biggest concerns today are (1) the [Fed's balance sheet](#) and (2) the historically low level of U.S. government bond yields, both of which are unprecedented. (3) Creeping Marxism in America and (4) [China](#).

