The Dow's Most Dependable Dividend Payers Part II

Continuing with Young Research's dividend dependability rankings, the group of stocks listed below rank in the middle of the pack among all 30 Dow stocks on Young Research's dividend dependability score. In this group you will find a nice balance between yield and dividend dependability.

I have again listed the stocks in alphabetical order and provided the indicated dividend yield, projections for dividend growth in 2018, and commentary on why the stock scored where it did in terms of dividend dependability.

wdt_ID	Company	Indicated Yield	CY 2018 Proj. Div. Growth	Comments
1	CATERPILLAR INC	2.13	1.94	Average dividend coverage and decent earnings growth help CAT overcome one of the highest earnings variability rankings in the Dow
2	WALT DISNEY CO/THE	1.52	7.69	Above average dividend coverage along with average growth, financial strength, and earnings variability push Disney into group two.

wdt_ID	Company	Indicated Yield	CY 2018 Proj. Div. Growth	Comments
3	MCDONALD'S CORP	2.32	6.79	Low dividend coverage and below average financial strength keep McDonalds out of the top 10.
4	INTEL CORP	2.51	6.03	Low scores on qualitative factors along with average scores on the quantitative factors put Intel in the middle of the pack group.
5	VERIZON COMMUNICATIONS	4.49	2.05	Low dividend coverage, below average financial strength, and below average growth prospects put Verizon in group two.
6	PFIZER INC	3.50	6.25	Below average dividend coverage, high earnings variability, and a strong balance sheet result in a tier two ranking for Pfizer.

wdt_ID	Company	Indicated Yield	CY 2018 Proj. Div. Growth	Comments
7	TRAVELERS COS INC/THE	2.17	3.89	Average across the board rankings place Travelers in second grouping for dividend dependability.
8	UNITED TECHNOLOGIES CORP	2.25	5.88	Average ratings for growth, dividend coverage, and financial strength keep UTX in the middle tier.
9	COCA-COLA CO/THE	3.22	5.41	Coke's low dividend coverage and low earnings growth keep the company out of the Top 10 for dividend dependability.
10	APPLE INC	1.46	9.76	Solid earnings growth, strong dividend coverage, and a strong balance sheet help Apple, while low qualitative factors drag it down.

You can read part I <u>here</u>.